

Minutes of the Approval Committee Meeting of Jaipur Special Economic Zone, Sitapura (Multi Product SEZ) held at 10:00 AM on 22.02.2024 under the chairmanship of Shri A. Bipin Menon, Development Commissioner through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing:

- a. Shri Surender Malik, Joint Development Commissioner, NSEZ, Noida
 - b. Shri Praveen Kumar Mittal, Additional Commissioner of Income Tax, Jaipur.
 - c. Shri P. K. Sharma, Deputy DGFT, Jaipur
 - d. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.
- i) Shri Buddhi Prakash, Specified Officer ii); Shri Nitin Gupta, Deputy Development Commissioner, NSEZ, Noida; iii) Shri Sanjay Jha, Senior RM (RIICO); and iv) Shri Pankaj Sharma, Assistant Development Commissioner were also present through video conferencing in the meeting to assist the Approval Committee. It was informed that the quorum was complete and the meeting could proceed.

The Chairman welcomed the participants and subsequently the agenda was taken up for sequentially. After detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants, the following decisions were unanimously taken:

Agenda No.1 Ratification of Minutes of Approval Committee meeting held on 23.01.2024:

It was informed that no reference has been received against the decisions of the Approval Committee Meeting held on 23.01.2024 from any of the members of the Approval Committee/ Trade/ Unit. Therefore, Minutes of the meetings of Approval Committee held on 23.01.2024 were unanimously ratified.

Agenda No. 2 Proposal of Mis-declaration of goods in Export Cargo filed by M/s Cosmos Gems Exports:

2.1. The proposal of M/s COSMOS GEMS EXPORTS, Plot No. F-30, Phase-II, Sitapura Industrial Area, Jaipur on mis-declaration of goods in Export Cargo was discussed in the meeting.

2.2 Shri Jai Singh Saini, Accounts appeared on behalf of the unit before the Approval Committee without any authorization.

2.3. The approval committee take a serious view in the matter and after due deliberations, unanimously decided to **suspend the LOA of the unit**. It also directed the unit to deposit RIICO's dues amounting to Rs. 1.74 Lakhs.

Agenda No. 3 Proposal of M/s VIKAS GEMS INC, for renewal of LOA-reg:

3.1. The proposal of M/s VIKAS GEMS INC, Plot No. H-159, SEZ-II, for renewal of LOA with broad-banding of items in LOA No. 2-105-SEZ-II (J) Proj./194 dated: 23.02.2006 of

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authorized items was discussed in the meeting.

3.2. Shri Yashwant Bafna, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that the Unit will submit revised Form-F1 with correct details & replies to the observations for further course of action.

3.4. The Committee observed that the unit has been virtually non functional for the last three years or so with minimal exports in the existing block of five years. The Committee took a serious view on non utilization of the space towards Economic Activities by the unit.

3.3. After due deliberations, the Approval Committee unanimously **approved the proposal** for the renewal of LOA for six months i.e. **upto 30.09.2024**, subject to rectification of deficiencies and deposition of RIICO dues amounting to Rs. 60,000/-. Further, the unit was also directed to submit revised HSN codes & copies of Export orders. The Committee directed the unit to restart the unit within the next six month failing which appropriate action would be taken, as per the provisions of SEZ Acts and Rules.

Agenda No. 4 Proposal of Monitoring of the case of M/s International Jewel Source Plot No. G1-16, SEZ-I, Sitapura, Jaipur in view of Show Cause Notice issued by Commissioner of Customs :

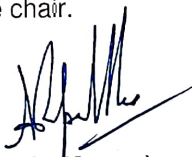
4.1. The proposal of monitoring of M/s International Jewel Source Plot No. G1-16, SEZ-I, Sitapura Industrial Area, Jaipur was discussed in the meeting.

4.2 **No one appeared before the Approval Committee.**

4.3. The approval committee observed that even after expiry of the LOA of the unit on 22.10.2023, no efforts were made by the unit to get it renewed and no one appeared to explain the reasons. After due deliberations, **the committee took a serious view of the matter and directed the partners to be present in the next Approval Committee Meeting.**

Meeting ended with a vote of thanks to the chair.


(Surender Malik)
Joint Development Commissioner


(A. Bipin Menon)
Development Commissioner
